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July 15, 2024

Thai Enquirer News Summary

Political News

- Thai police have tightened security in sensitive areas after the assassination attempt on Donald Trump, while the atmosphere in front of the US Embassy in Bangkok remains normal.
 - ❖ Prime Minister Srettha Thavisin commented on the security measures concerning the Thai Prime Minister, stating that Thailand and the United States differ in terms of security systems. He believed that Thailand's security system is already adequate and he will leave it to the responsibility of the security agencies.

- ❖ Donald Trump was grazed by a bullet during an assassination attempt early Sunday morning (Bangkok Time). Reports suggests that 2 rally attendees and the suspect were killed, another 2 were injured.
- ❖ On Sunday, the Royal Thai Police said there had been no requests from the United States government, intelligence agencies, or the US Embassy in Thailand requesting increased security measures or special protection for any specific locations after the assassination attempt on Trump.
- ❖ However, Pol Lt Gen Thiti Saengsawang, commissioner of the Metropolitan Police, has ordered an increase in patrols in all sensitive areas of the capital and heightened security for buildings, despite receiving no special coordination requests or alerts from allied intelligence agencies.



- Yuthana Thaipakdee, the most senior (in age) new Senate member at 78 years old, will serve as the temporary chairperson for the meeting to select the Senate president.
 - * Reports indicate that the Senate has nearly 140 votes. They have secured the majority vote and are preparing to appoint their members to all three positions.
 - ❖ Meanwhile, the new generation senators, will report to the Senate Secretariat today at 11:00 AM. They have Nantana Nantavaropas as the leader. Boonsong Noisophon will run for the president position.





- Former Prime Minister Thaksin Shinawatra says that from August onwards the government will make decisive moves to help revive the economy.
 - ❖ He did not mention what changes will happen but it would the around the time that the government marks its 1st anniversary of governance.
- Yesterday, former Prime Minister Thaksin Shinawatra presided over a religious ceremony in honour of His Majesty King Maha Vajiralongkorn's 72nd birthday at Suwan Wichit Temple in Surin province. The event was attended by many Pheu Thai Party ministers and leaders.
 - ❖ In his speech, Thaksin mentioned that from August onwards, he would work for the benefit of all Thai people. He also commented on the election of the new Senate members, stating that the new Senate must have someone to manage it just like the previous Senate that had the military managing it. He also noted that the Senate election rules need to change to be more connected to the people.

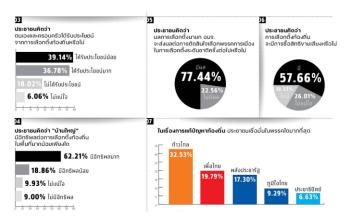




- In response to reports that nationwide prison/correctional facility are screening and evaluating lists of prisoners who may be eligible for royal pardons on Thailand's auspicious occasions, Sahakarn Petchnarin, Director-General of the Department of Corrections, stated that the royal pardon process must await the announcement of the royal decree, which falls under the responsibility of the Cabinet.
 - * Regarding Thaksin's upcoming completion of his sentence term in August, Sahakarn said that once Thaksin completes the six-month suspension period, he will no longer need to report to the correctional facility.



- 39.14% of respondents in the latest Suan Dusit Poll believe that 'big houses' have a significant influence on the outcome of the Provincial Administrative Organization President elections.
 - ❖ According to the survey, which asked 1,188 eligible voters nationwide, 18.86% said the big houses have little influence, and the majority, 77.44%, believe that the results of these local elections affect their decision on which political party to choose in the next national election.
 - ❖ Additionally, 32.53% have the most confidence in the Move Forward Party for addressing local issues, followed by the Pheu Thai Party at 19.79%.





Economic News

• Today, the main committee on the digital wallet project, chaired by Prime Minister Srettha Thavisin, will discuss various details of the scheme and finalize conclusions. Prime Minister Srettha is expected to announce all details about the project on July 24.



- ❖ Julapun Amornvivat, Deputy Minister of Finance, revealed that the Budget Bureau and the Ministry of Finance have proposed managing the 450-billion-Baht allocation for the project instead of relying on funds from the Bank for Agriculture and Agricultural Cooperatives (BAAC).
- ❖ He said if the project uses less money than initially planned, the remaining funds will be allocated to other projects. Conversely, if more money is needed, careful budget management methods will be employed to cover the shortfall. Additionally, before the digital wallet measure is implemented in Q4/2024, further economic stimulus measures will be introduced.
- ❖ There will also be a meeting of the Economic Cabinet today to consider various economic stimulus measures, such as measures to stimulate the real estate sector and household debt relief measures. They will also follow up on the resolution of informal debt problems, with 143,000 individuals registered with the Ministry of Interior, amounting to a total debt of 10.261 billion Baht.
- The House of Representatives has scheduled a special debate on the government's proposed 122 billion Baht supplementary budget, to fund the digital wallet scheme, for this Wednesday. Government chief whip Wisut Chainaroon said that he is confident that the proposed supplementary budget will sail through the Lower House.
 - ❖ The debating time has been divided into five hours for opposition parties, three hours for government coalition MPs, two hours for cabinet ministers and one hour for the House Speaker or his deputy. Prime Minister Srettha Thavisin will join the debate for only a short time, as one of his deputies, Finance Minister Pichai Chunhavajira, will handle questions raised by opposition MPs.
 - ❖ After the debate, a House scrutiny committee will be appointed to review the supplementary budget for two days and return it to the House for its second and final readings, so disbursement of the 10,000 Baht benefit payments can begin in the fourth quarter of the year as scheduled, he added.



- Signing on a waiver extension that allows citizens of 93 nations to enter Thailand without a visa or obtain a visa on arrival and stay for up to 60 days will be conducted on Monday, Prime Minister Srettha Thavisin said.
 - ❖ He expects immigration and security agencies' measures to screen foreign arrivals will go smoothly in the long term. "Actually, we implemented measures last year as preparation of visa waivers for travellers from China, India and Kazakhstan," he said.
 - ❖ In a move to boost tourism and bring tourist dollars into the country, the Cabinet agreed on May 28 to waive visa measures for a total of 93 nations.
 - ➤ The 57 nations or regions that were already enjoying a visa waiver and can now get a 60-day stamp on arrival are: Canada, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Indonesia, Republic of Ireland, Israel, Italy, Japan, Kuwait, Latvia, Lichtenstein, Lithuania, Luxembourg, Malaysia, Maldives, Mauritius, Monaco, Netherlands, New Zealand, Norway, Oman, Philippines, Poland, Portugal, Qatar, San Marino, Singapore, Slovakia, Slovenia, Spain, South Africa, South Korea, Sweden, Switzerland, Turkey, Ukraine, United Arab Emirates, United Kingdom, United States, Peru, Hong Kong, Vietnam, Saudi Arabia, Andorra, Australia, Austria, Belgium, Bahrain, Brazil and Brunei.
 - The 13 nations whose citizens were already getting a 30-day stamp upon arrival and will now be getting a 60-day stamp: India, Kazakhstan, Malta, Mexico, Papua New Guinea, Romania, Uzbekistan, Taiwan, Bhutan, Bulgaria, Cyprus, Fiji and Georgia.
 - The six new nations or regions whose citizens now enjoy a visa waiver and a 60-day stay are: China, Laos, Macau, Mongolia, Russia and Cambodia.
 - ➤ The 17 new nations that are now eligible for visas on arrival and will get a 60-day stamp are: Guatemala, Jamaica, Jordan, Kosovo, Morocco, Panama,

Sri Lanka, Trinidad and Tobago, Tonga, Uruguay, Albania, Colombia, Croatia, Cuba, Dominica, Dominican Republic and Ecuador.



- CGS International (Thailand) Securities predicted that the assassination attempt on Donald Trump, the former President of the United States and Republican presidential candidate, will not affect the global stock market, the US stock market, or the Thai stock market. On the contrary, it is expected to increase Trump's popularity and could be beneficial for the US stock market, which is anticipated to gain positive factors from his policies.
 - ❖ For the Thai stock market today, movements will be influenced more by other factors, including the upcoming announcements of Q2/2024 financial results from banks and economic stimulus measures, particularly the digital wallet initiative.
- Energy Absolute Plc (EA) will announce its new board of directors at a press conference today ahead of the market opening at the Centara Grand Hotel at CentralPlaza Ladprao.

This shakeup follows yesterday's resignation of Somphote Ahunai, former CEO of EA, and Amorn Sapthaweekul, former Deputy CEO of EA, from their positions on the board and as executives.

- ❖ Somphote and Amorn's resignations come amid accusations of wrongdoing. The Securities and Exchange Commission (SEC) of Thailand has charged them with violating securities laws and engaging in a 3.465 billion Baht fraudulent scheme related to equipment and software procurement for solar power plant projects in Nakhon Sawan and Lampang provinces.
- ❖ These developments have shaken investor confidence in EA, particularly regarding the company's financial health. Specifically, concerns surround the company's ability to pay for its six series of maturing bonds this year with a combined value of 6.9 billion Baht. The first redemption date is set for July 23. Additionally, EA plans to offer two new environmental conservation bonds, valued at up to over 20 billion Baht, with reservations opening July 23 to 25.



- Dhanarak Asset Development (DAD) Co Ltd, a state enterprise under the Ministry of Finance, is preparing to hire a financial advisory firm to study the management and valuation of the land where the Grand Hyatt Erawan Hotel is located at the Ratchaprasong intersection, covering an area of approximately 9 rai. The government has authorized The Syndicate of Thai Hotels and Tourists Enterprises Limited to manage the property and entered into a 30-year lease agreement with Erawan Hotel Plc, with annual rent adjustments every 10 years.
 - ❖ From the first 10 years (1991-2001), the annual rent was 7 million Baht, in the second period (2001-2011), the rent was 10.92 million Baht per year, and in the third period (2011-2021), the rent was 14.12 million Baht per year. Subsequently, the lease has been renewed on a year-to-year basis. This year, a conclusion is expected by the end of 2024.
 - ❖ The area is considered a prime location with the highest land prices in Thailand, at 3.75 million Baht per square wah, according to a survey by Agency for Real Estate Affairs (AREA).



อันดับ	ทำเล	2565	2566	2567
1	สยาม-ชิดลม-เพลินจิต	3,500,000	3,600,000	3,750,000
2	วิทยุ	2,880,000	2,950,000	3,100,000
3	สุขุมวิท-ไทม์สแควร์	2,730,000	2,800,000	2,940,000
4	สุขุมวิท 21 อโศก	2,530,000	2,600,000	2,730,000
5	สีลม	2,500,000	2,550,000	2,700,000
6	สาทร	2,200,000	2,250,000	2,400,000
7	สุขุมวิท เอกมัย	1,800,000	1,850,000	1,950,000
8	เยาวราช	1,750,000	1,800,000	1,900,000
9	พญาไท	1,700,000	1,750,000	1,850,000
10	พหลโยธินช่วงตัน	1,570,000	1,700,000	1,800,000

- Electric Vehicles which have been in news for the past few weeks for cutting their prices are have been witnessing a sharp dip in their prices as oversupply coupled with over production has taken a toll on the demand from buyers.
 - ❖ Most EVs have been cutting their prices and the latest one being Chinese maker, BYD, which slashed prices by more than 20% on each of their vehicles.

❖ Below are the some of the EVs that have slashed their prices over the past couple of months.



- Thanawat Polvichai, Director and Spokesperson of the Government Lottery Office Board, revealed that the board has approved the issuance of three-digit number lottery tickets (N3), with the first draw scheduled for April 16, 2025. Sales to the general public will begin on April 2, 2025.
 - ❖ The N3 lottery tickets aim to combat overpriced lottery tickets and online gambling. A test sale will be conducted in a sandbox system for six months starting in October 2024, with the first draw on October 16, 2024, and sales beginning on October 2.
 - ❖ The N3 lottery tickets are priced at 20 Baht each, with a total of 1 million tickets available. Buyers can purchase any number from 000 to 999, with one number per purchase. Sales will be conducted through kiosks at 300 government lottery retail points, where 80 Baht lottery tickets are also sold. Payment can be made using the Paotang application.





Political News Headlines in Thai Media

- Thai govt condemns attempt on Trump's life
 - Link- https://www.bangkokpost.com/thailand/general/2829064/thai-govt-condemns-attempt-on-trumps-life
- Thaksin visits one of Pheu Thai's lost provinces, vows concrete work for public
 - o Link- https://www.bangkokpost.com/thailand/politics/2829048/thaksin-visits-one-of-pheu-thais-lost-provinces-vows-concrete-work-for-public
- The Extraordinary Commission has completed the first reading of the draft budget bill for the 2025 fiscal year for the Ministry of Defence, totalling 200.293 billion Baht.
 - o Link- https://www.nationthailand.com/news/politics/40039677
- Recently, Thai society is increasingly discussing and debating two main trends. The first trend is "Tired of Pheu Thai", and growing warnings about the risk of a coup d'état, and the second is "Missing Uncle Tu (General Prayut Chan-o-cha)".

- o Link- https://www.nationthailand.com/blogs/news/politics/40039649
- When looking at the football industry, we see an inseparable bond between two sides: football clubs and the political sphere, each relying on the other.
 - o Link- https://www.nationthailand.com/news/politics/40039645
- Former senatorial election candidate Sonthiya Sawasdee called on the Election Commission (EC) to investigate the alleged irregularities surrounding newly appointed Senator Keskamol Pleansamai's educational background.
 - o Link- https://www.nationthailand.com/news/politics/40039627
- OCSC denies endorsing candidate's degree
 - o Link- https://www.bangkokpost.com/thailand/politics/2829177/ocsc-denies-endorsing-candidates-degree
- Thaksin encounters challenges on comeback tour
 - o Link- https://www.bangkokpost.com/thailand/politics/2828503/thaksin-encounters-challenges-on-comeback-tour
- Amnesty bill panel split over lese-majeste
 - o Link- https://www.bangkokpost.com/thailand/politics/2828433/amnesty-bill-panel-split-over-lese-majeste
- National police chief Pol Gen Torsak Sukvimol has appointed three police lieutenantgenerals and 12 police major-generals to help the Election Commission investigate alleged fraud in the senatorial election.
 - o Link- https://www.nationthailand.com/news/politics/40039679
- Dept vows to speed up jail assault probe
 - o Link- https://www.bangkokpost.com/thailand/general/2829077/dept-vows-to-speed-up-jail-assault-probe

Economic News Headlines in Thai Media

- Prime Minister Srettha Thavisin's team disclosed on Saturday that the PM will sign four announcements to update visa measures on Monday, July 15, that submitted by Deputy Prime Minister and Home Minister Anutin Charnvirakul.
 - o Link- https://www.khaosodenglish.com/life/tourism/2024/07/13/thailands-new-tourism-push-visa-changes-target-40-million-visitors-by-2025/
- A recent news leak about three rice traders being disqualified from bidding for 15,000 tons of 10-year-old rice from the rice pledging scheme was an attempt to disrupt the bidding process, according to a source at the Ministry of Commerce.
 - o Link- https://www.nationthailand.com/news/politics/40039629
- A total of 24 websites have been shut down, nearly 4,000 suspects have been arrested, and over 2.4 billion Baht in transactions have been detected, in a crackdown on betting during the Euro Cup football tournament.
 - o Link- https://www.nationthailand.com/news/general/40039642
- Director of the Tourism Authority of Thailand (TAT) Seoul Office, Pattanapong Pongthongcharoen, revealed on Friday that TAT aims to attract more than 2 million Korean tourists to Thailand in 2025, up from an estimated 1.94 million in 2024, which represents a 20% increase from 2023.
 - o Link- https://www.khaosodenglish.com/life/tourism/2024/07/13/k-pop-influence-boosts-thai-tourism-tat-expects-2-million-korean-visitors/
- Saturday, at 2pm in the heart of Bangkok's Sukhumvit area, crowds gathered on the ground floor of a busy shopping complex, some had waited in line for hours. A resounding 'aww' was heard as a furry brown bear appeared in front of a cafe.
 - o Link- https://www.thaipbsworld.com/the-bear-essentials-of-a-successful-mascot/
- Locals resist Exat's city tunnel option
 - o Link- https://www.bangkokpost.com/thailand/general/2828648/locals-resist-exats-city-tunnel-option
- Fire rages through Karon Plaza in Phuket

- o Link- https://www.bangkokpost.com/thailand/general/2828551/fire-rages-through-karon-plaza-in-phuket
- The Expressway Authority of Thailand (EXAT) will seek approval from the Cabinet for the construction of a controversial N1 tunnel section of its third-phase expressway, despite opposition from local residents.
 - o Link- https://www.nationthailand.com/news/general/40039671
- The Airport Rail Link has started allowing passengers to carry dogs, cats, fish and birds with them starting on Sunday.
 - o Link- https://www.nationthailand.com/news/general/40039665
- Cabinet set to approve assistance for farmers
 - o Link- https://www.bangkokpost.com/business/general/2828348/cabinet-set-to-approve-assistance-for-farmers
- Analyst sees scant impact from digital wallet
 - o Link- https://www.bangkokpost.com/business/general/2828463/analyst-sees-scant-impact-from-digital-wallet
- Revenue Department banking on trio of sectors
 - o Link- https://www.bangkokpost.com/business/general/2829352/revenue-department-banking-on-trio-of-sectors

<u>Issues to be watched out for</u>

- July 17, 2024 The Constitutional Court has scheduled the first deliberation in the Move Forward party's dissolution case, pending the result of the examination of evidence from the party and the Election Commission.
- July 24, 2024 Prime Minister Srettha Thavisin makes his official statement on issue related to the 10,000 Baht Digital Wallet scheme on what can be done with the money and what can't and how one needs to register for the scheme.

• July 24, 2024 - Constitutional Court meeting on the case of 40 senators who have petitioned about the 'morality' of Prime Minister Srettha Thavisin.

•

- August 1, 2024

 The earliest date for the Constitutional Court to give verdict on the fate of Prime Minister Srettha Thavisin for his action of appointing Pichit Chuenban to the position of Minister to the Prime Minister's Office. The court needs 14+1 days after the last date of the hearing to make a verdict and last hearing is expected on July 10.
- August 5, 2024 July 2024 Consumer Confidence Inflation Data
- August 19, 2024 NESDC press conference Thailand's GDP Q2/2024
- August 21, 2024 Monetary Policy Committee holds its meeting
- September 5, 2024 August 2024 Consumer Confidence Inflation Data
- September 9, 2024 The possible date for the decision by the Constitutional Court meeting on the case of 40 senators who have petitioned about the 'morality' of Prime Minister Srettha Thavisin.
- October 7, 2024 September 2024 Consumer Confidence Inflation Data
- October 16, 2024 Monetary Policy Committee holds its meeting
- November 5, 2024 October 2024 Consumer Confidence Inflation Data
- November 18, 2024 NESDC press conference Thailand's GDP Q3/2024
- December 6, 2024 November 2024 Consumer Confidence Inflation Data
- December 18, 2024 Monetary Policy Committee holds its meeting
- January 6, 2025 December & Fiscal Year 2023 Consumer Confidence Inflation Data
- September 2025 The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link – https://www.set.or.th/streaming/oppdayCalendar

Key Data

SET Index 1,332.04 +2.67

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link http://www.bloomberg.com/markets/commodities/futures/metals/

Energy -Link - http://www.bloomberg.com/energy/

Baltic Dry Index (BDI)-Link - http://www.bloomberg.com/quote/BDIY:IND

Global Equity Market's Movements

Link - http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/

Asian Equity Markets Movement

Stock Code

Link - http://www.bloomberg.com/markets/stocks/world-indexes/

Volume

Information on July 12, 2024

Buying, Selling or Transfer of shares by Owners/Management

Value

Action

BLC	10,000	4.74	Purchase
BLC	10,000	4.7	Purchase
BLC	22,000	4.68	Purchase
BLC	22,000	4.96	Sale
BLC	20,000	5	Sale

BLC	20,000	5.05	Sale
BLC	10,000	5.05	Sale
BLC	5,000	5.05	Sale
BLC	5,000	5.1	Sale
BKIH	1,000	284.5	Purchase
CK	150,000	19.8	Sale
EP	2,700	2.66	Purchase
EKH	15,000	6.85	Purchase
EA	3,500,000	13.7	Purchase
XO	16,000	27.25	Sale
FTE	32,300	1.55	Purchase
GABLE	30,000	3.8	Purchase
GTB	23,300	0.71	Purchase
GUNKUL	2,000,000	2.54	Purchase
HTC	181,100	16	Sale
HENG	4,540,000	-	Acceptance of Transfer
JR	6,700	4.18	Purchase
JR	8,000	4.19	Purchase
JR	1,400	4.2	Purchase
PIMO	50,000	2.14	Purchase
PCC	10,000	2.98	Purchase
SABUY	152,400	0.11	Sale
COLOR	97,300	1.23	Purchase
COLOR	41,900	1.21	Purchase
COLOR	24,000	1.22	Purchase
SKR	400,000	10.1	Acceptance of Transfer
SMT	175,000	2.72	Sale
SPALI	900,000	17.54	Purchase
SPALI	1,922,400	17.29	Purchase
SPALI	2,600	17.3	Purchase
SPALI	900,000	17.54	Purchase
SPALI	1,922,400	17.29	Purchase
SPALI	2,600	17.3	Purchase
TMILL	22,400	3.88	Purchase
TACC	658,700	4.71	Sale
TNP	5,000	3.58	Sale
TGE	2,000	2.7	Purchase
TGE	2,000	2.7	Purchase
CREDIT	2,000	18.2	Purchase
CREDIT	8,000	18.08	Purchase
TSTE	10,500	14.3	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on https://www.set.or.th/set/xcalendar.do

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 12 July	y 2024					Unit: M.Baht		
Investor Type	Buy		Sell	Sell		Cint. Wi.Dant		
	Value	%	Value	%	Value	0/0		
Local Institutions	5,236.51	13.93	5,257.19	13.99	-20.68	-		
Proprietary Trading	2,960.70	7.88	2,693.87	7.17	266.83	-		
Foreign Investor	17,463.82	46.46	17,449.44	46.42	14.38	-		
Local Individuals	11,928.83	31.73	12,189.36	32.43	-260.54	-		
Monthly Cumulat	tive between 1	1 Jul-12 Ju	uly 2024					
						Unit: M.Baht		
Investor Type	Buy		Sell	Sell		Net		
	Value	%	Value	%	Value	%		
Local Institutions	40,620.85	11.96	36,895.60	10.86	3,725.25	-		
Proprietary Trading	23,412.95	6.89	24,738.81	7.28	-1,325.86	-		
Foreign Investors	153,939.45	45.33	157,934.63	46.50	-3,995.18	-		
Local Individuals	121,655.22	35.82	120,059.43	35.35	1,595.79	-		
Yearly Cumulative since 1 Jan -12 July 2024								
						Unit: M.Baht		
Investor Type	Buy		Sell		Net			
	Value	%	Value	%	Value	%		

Local Institutions	511,190.67	9.21	503,449.74	9.07	7,740.93	-
Proprietary Trading	372,638.81	6.71	374,753.67	6.75	-2,114.86	-
Foreign Investors	2,911,053.77	52.44	3,032,080.45	54.62	- 121,026.68	
Local Individuals	1,756,241.51	31.64	1,640,840.90	29.56	115,400.60	-

Total Trading Value 37,680.72 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



• List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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