

# THAI ENQUIRER



See latest news from Thai Enquirer on our Social Media pages

X (Twitter) - <https://twitter.com/ThaiEnquirer>

Facebook - <https://facebook.com/ThaiEnquirer>

Instagram - <https://www.instagram.com/thaienquirer/>

November 13, 2024

## Thai Enquirer News Summary

### **Economic News**

- Sathit Limpongpan, Chairman of the Selection Committee for the Chairman of the Bank of Thailand (BoT) Board of Directors, revealed that after a resolution was passed on November 11, the next step will be to submit the nomination for the BoT Chairman to Deputy Prime Minister and Finance Minister, Pichai Chunhavajira, by November 19.
  - ❖ It will then be proposed to the Cabinet and subsequently presented to His Majesty the King for a royal endorsement.

- ❖ Sathit also clarified that the BoT Chairman does not have the authority to dismiss the current BoT Governor unless the Governor conducts severe misconduct, corruption, or is incompetent. However, none of these apply to the current Governor, so there is no cause for concern unless the Governor chooses to resign himself.
- ❖ Additionally, the BoT Chairman does not have authority over the Monetary Policy Committee (MPC), the Financial Institutions Policy Committee (FIPC), or the Payment Systems Committee (PSC), as these areas are under the BoT's responsibility. The Chairman's role is focused on legislative matters, including the ability to amend laws, though it is believed no one would dare take such steps.



- Meanwhile, Kittiratt Na-Ranong, the expected new Chairman, posted on social media, "Every voice of support is encouraging, and every critical voice is a reminder to think well, speak well, and act well."



- Analysts noted that the Thai Baht has weakened the most compared to other Asian currencies, as investors are concerned about the independence of the Bank of Thailand. The Baht dropped by over 1%, hitting 34.739 Baht per U.S. dollar on November 12, marking its lowest point since August 19 this year.
  - ❖ This decline followed the selection committee's decision to potentially appoint Kittiratt Na-Ranong as the new BoT chairman.
  - ❖ However, Deputy Finance Minister Paopoom Rojanasakul commented that the selection of the BoT chairman is unlikely to be the main factor behind the Baht's

depreciation, as there are various factors, such as the outcome of the U.S. presidential election.

- Phichit Chaimongkol, a leader of the People’s Reform Network, stated that during Srettha Thavasin's tenure as Prime Minister, Kittiratt was appointed as the Prime Minister’s chief advisor.
  - ❖ Phichit argued that this could qualify Kittiratt as a political office holder, and thus, members of the selection committee could face imprisonment for appointing as the new chairman. He affirmed that they will definitely file a case with the court.

The image shows a Facebook post on the left and an official document on the right. The Facebook post is from Pichit Chaimongkol, dated 15 ธันวาคม ๒๕๖๕. The text discusses the process of selecting a new Prime Minister and mentions a meeting on December 8, 2023. The official document is from the Election Committee of Thailand, dated ๘ ธันวาคม ๒๕๖๕, and lists members of the committee from various political parties.

- Prime Minister Paetongtarn Shinawatra has scheduled a meeting of the Economic Stimulus Policy Committee for November 19.
  - ❖ Deputy Finance Minister Julapun Amornvivat declined to specify the agenda for the meeting but highlighted that the Ministry of Finance will play a central role. He also said that the second phase of the 10,000 Baht handout could be among the topics for discussion.
  - ❖ He explained that plans will be organized by sector to identify areas that require additional stimulation. In addition, projects from other ministries, such as the Ministry of Tourism and Sports and the Ministry of Commerce, will also be considered. These initiatives will be incorporated into a unified framework to provide a comprehensive view of the economic direction, including short-term, medium-term, and long-term measures.



- The cabinet approved additional holidays to create continuous days off. The extra holidays next year are both Mondays, June 2 and Aug 11, with the Queen's birthday holiday on June 3 and Mother's Day on Aug 12 - creating a four-day weekend.

วันจันทร์ 2 มิ.ย. 68			
เสาร์	อาทิตย์	จันทร์	อังคาร
31 พ.ค. 68	1 มิ.ย. 68	2 มิ.ย. 68 หยุดเพิ่ม	3 มิ.ย. 68 วันคล้ายวันเฉลิมพระชนมพรรษา สมเด็จพระนางเจ้า พระบรมราชินี

  

วันจันทร์ 11 ส.ค. 68			
เสาร์	อาทิตย์	จันทร์	อังคาร
9 ส.ค. 68	10 ส.ค. 68	11 มิ.ย. 68 หยุดเพิ่ม	12 ส.ค. 68 วันแม่แห่งชาติ

- ❖ Another added holiday is Friday, Jan 2, 2026, stretching the New Year break to five days, from Dec 31 to Jan 4 inclusive. There will now be 21 public holidays in 2025.

วันศุกร์ 2 ม.ค. 69				
พุธ	พฤหัสบดี	ศุกร์	เสาร์	อาทิตย์
31 ธ.ค. 68 วันสิ้นปี	1 ม.ค. 69 วันขึ้นปีใหม่	2 ม.ค. 69 หยุดเพิ่ม	3 ม.ค. 69	4 ม.ค. 69

- True Visions said its customers will be able to continue watching the English Premier League on its platforms until the end of this season or May 2025, after Jasmine International secured exclusive broadcasting rights for Thailand, Cambodia, and Laos, effective next season.
  - ❖ As part of the agreement, JAS will hold exclusive rights to stream the Premier League, including live broadcasts, replays, and highlights. JAS has also formed a partnership with the MONO Group—including MONOMAX and MONO29—to support marketing and distribution efforts. The deal is reportedly valued at 19.17 billion Baht. Following the announcement, JAS’s shares saw a 5% increase this morning.
  - ❖ Ong-Ard Prapakamol, Chief Media Officer at True Corporation, stated that while True Visions participated in the bidding process, JAS presented a higher offer. He also emphasized that other leagues, including La Liga and the Bundesliga, as well as the UEFA Champions League and Europa League, will continue to be available on True Visions.



- Dr. Soraj Asavaprapha, CEO of Jasmine International Plc (JAS), revealed that the company has invested nearly 20 billion Baht to secure the broadcasting rights for the English Premier League in Thailand, Laos, and Cambodia.
  - ❖ The initial agreement covers three years, with the potential to extend to six years. Additionally, JAS has secured the rights to the English FA Cup. The broadcasts are expected to be available through the MONO MAX application, which is partnered with AIS and capable of handling a large number of viewers.
  - ❖ The subscription fee for the app will not increase and may even be reduced, with the maximum price set at 400 Baht per month. The broadcasts will be in Full HD, with select matches available in 4K. Some matches will also be aired on the free-to-air channel MONO 29.



- Yesterday, the Stock Exchange of Thailand (SET) index closed at 1,445.07 points, down by 11.40 points (-0.78%), with a trading value of 42.63 billion Baht.
  - ❖ The index declined due to capital outflows returning to the U.S. stock market and some shifting into cryptocurrency investments. Additionally, the continued depreciation of the Baht prompted foreign investors to sell Thai stocks. At the same time, there was significant pressure from a sharp decline in oil prices, which led to selling in the energy sector, further weighing down the index.
  - ❖ CGS International (Thailand) stated that following the U.S. election, capital outflows from the Thai stock market have returned to the U.S., while Thailand's political situation has intensified again. On November 22, the Constitutional Court is expected to rule on whether to accept the petition to dissolve the Pheu Thai Party, a factor that could put further pressure on the Thai stock market, which could cause the index to drop below 1,450 points.
  - ❖ However, CGS International and most analysts believe that the court is unlikely to accept the petition, as this case differs from previous ones. Factors such as Trump and China's weak economic figures have triggered selling pressure. Nonetheless, this presents an opportunity to buy stocks selectively. It is anticipated that in December, there will be renewed buying momentum.

Impact Loss	Trade	Change	%Chg	Impact
CPN	60.25↓	-2.75	-4.37	-0.99
BDMS	25.75	-0.75	-2.83	-0.96
AOT	60.00↑	-0.75	-1.23	-0.86
BH	217.00↓	-8.00	-3.56	-0.48
PTTEP	124.50↑	-1.50	-1.19	-0.48
KTB	20.50	-0.30	-1.44	-0.33
COM7	26.00	-1.50	-5.45	-0.28
HMPRO	9.45	-0.25	-2.58	-0.26
KCE	29.75	-2.50	-7.75	-0.25
TOP	40.50↑	-1.25	-2.99	-0.22

- A plot of land over 19 rai along Ratchadaphisek Road, near the Orange Line MRT station from the Cultural Center to Min Buri, has been put up for urgent sale after lying vacant for several years.
  - ❖ The total area of 28 rai is currently owned by Ratchada Business District Co., Ltd., a business group led by prominent businessman Satit Wittayakorn. In 2021, the company sold 8 rai of the land to AIA Thailand for 3.5 billion Baht, or 1.1 million Baht per square wah, setting a record for the highest land price in the area.
  - ❖ Recently, Ratchada Business District Co., Ltd. announced the sale of the remaining 19 rai, with an asking price of 1.5 million Baht per square wah, valuing the plot at over 11 billion Baht. Just days after the sale announcement, there has been significant interest, with Chinese investors expressing interest in purchasing the land to develop a hotel.



## **Political News**

- The House Committee on National Security, Thai Border Affairs, National Strategy, and National Reform, chaired by Rangsiman Rome, a list MP from the People's Party, has scheduled a meeting on November 22 to follow up on the case concerning the Department of Corrections allowing former Prime Minister Thaksin Shinawatra to receive medical treatment at the Police General Hospital.
  - ❖ The committee will investigate whether this action was taken in accordance with the law. This marks the second meeting on the matter, during which relevant individuals, including Thaksin and Pol Gen Tawee Sodsong, the Minister of Justice, will be invited to provide information.



- Today, former Prime Minister Thaksin Shinawatra is set to take the stage to deliver a speech in support of Sarawut Petchpanomphon, a candidate running for the position of President of the Udon Thani Provincial Administrative Organization (PAO). The rally will be held at Wat Srikararam in Udon Thani province, marking Thaksin's 1<sup>st</sup> public political speech in nearly 20 years since he had left the country in 2008.
  - ❖ On the morning of November 14, Thaksin will speak in Ban Dung district, followed by an afternoon rally at Thung Sri Muang Field in Mueang district.
  - ❖ Teerachai Saengkaew, a Pheu Thai Party MP for Constituency 7, revealed that a large stage has already been set up, along with about 10,000 red chairs to accommodate the expected large crowd, as many are anticipated to attend this significant event.



- Prime Minister Paetongtarn Shinawatra has approved the schedule for the first mobile Cabinet meeting of 2024, which will be held in Chiang Mai on Friday, November 29. The schedule includes official inspections in Chiang Mai and Chiang Rai provinces from November 28 to December 1.



- The Political Science Student Union of Chulalongkorn University has expressed opposition to the Chula Ambassador contest, arguing that it promotes beauty privilege, which reinforces discrimination based on beauty standards.
  - ❖ The contest, held alongside the TU Ambassador program at Thammasat University, has raised concerns among Thammasat students about selection criteria based on beauty standards. Online criticism has also emerged regarding Chulalongkorn University's contest, with claims that despite stating "external appearance" would not be considered, minimum height requirements were disclosed.
  - ❖ This event contradicts the previous resolutions of the Student Council of Chulalongkorn University, which have consistently called for the cancellation of activities promoting beauty privilege. Furthermore, using beauty standards to select Ambassadors undermines principles of inclusivity.
  - ❖ The Political Science Student Union urges the university and relevant parties to reconsider the event, taking into account its potential social impact and the reinforcement of elitist values. These practices should be reassessed to align with the values of equality and fairness.



บริษัท ท่าอากาศยานไทย จำกัด (มหาชน)  
Airports of Thailand Public Company Limited



---

---

## General News

- The host of Hone-Krasae TV, Kanchai Kamnerdploy, released voice clips of a female serial petitioner and a male singer/actor, both accused of extorting 20 million Baht from suspects in the Icon Group case.
  - ❖ The female allegedly promised to help Waratpon "Boss Paul" Waratworakun, Icon Group's CEO, appear on the show to clear his name. The male singer, identified as Rattapoom "Film" Tokongsup, offered to arrange the appearance for the same sum.
  - ❖ Kanchai stated that the situation disrespects him and undermines the law, prompting him to file a police report. He confirmed that Rattapoom contacted him to schedule Waratpon's appearance, but no money was involved in the final broadcast.
  - ❖ Rattapoom acknowledged his voice in the clip but claimed it had been edited to make him appear complicit in soliciting money. He clarified that he was only providing PR assistance to the Icon Group and denied any involvement in extortion.



- Pol Lt Gen Piya Tawichai, spokesperson for the Palang Pracharath Party, stated that Rattapoom has not been involved in any activities with the party since the last election.
  - ❖ The party will follow ethical standards and will rigorously scrutinize the qualifications of its members after the release of the voice clips. Piya added Gen Prawit Wongsuwan, a list MP and leader of the Palang Pracharath Party, has strict rules for accepting new members and MP candidates.
- Today's PM 2.5 dust level in Bangkok exceeds the safety standard in 56 areas, with an average of 40.4 micrograms per cubic meter. The most heavily affected area is Bang Na district, where the level is recorded at 52.6 microgrammes per cubic meter, which has an impact on health.



- The Patumwan Demonstration School will close its facilities from November 13 to 27 due to a whooping cough outbreak. All classes will be moved online.
  - ❖ The school announced that an investigation into the outbreak, which began on Tuesday, October 29, 2024, has confirmed more than two cases within the school. To mitigate the risk of further transmission and protect the health of staff and students, these precautionary measures have been put in place.



### Political News Headlines in Thai Media

- Anger over Department of Lands' decision on Khao Kradong, Buriram
  - Link- <https://www.nationthailand.com/news/politics/40043220>
- Council of State advises against “overlapping claim area” term in MoU 44
  - Link- <https://world.thaipbs.or.th/detail/council-of-state-advises-against-overlapping-claim-area-term-in-mou-44/55423>

- First Thai veteran laid to rest at UN Memorial Cemetery in Korea
    - Link- <https://www.nationthailand.com/news/general/40043209>
  - PM Paetongtarn greeted with mix of cheers and boos in LA
    - Link- <https://world.thaipbs.or.th/detail/pm-paetongtarn-greeted-with-mix-of-cheers-and-boos-in-la/55421>
  - Sereepisuth reveals to the core his meets with Thaksin on 14th hospital floor
    - Link- <https://world.thaipbs.or.th/detail/sereepisuth-reveals-to-the-core-his-meets-with-thaksin-on-14th-hospital-floor/55419>
  - MoU on territorial dispute with Cambodia clarified
    - Link- <https://www.bangkokpost.com/thailand/general/2901053/mou-on-territorial-dispute-with-cambodia-clarified>
  - PM courts US cash on trip
    - Link- <https://www.bangkokpost.com/thailand/general/2900993/pm-courts-us-cash-on-trip>
- 

### **Economic News Headlines in Thai Media**

- Govt denies Kittiratt shoo-in for BoT chief
  - Link- <https://www.bangkokpost.com/thailand/general/2901183/govt-denies-kittiratt-shoo-in-for-bot-chief>
- Finance minister expects smoother relationship with central bank
  - Link- <https://world.thaipbs.or.th/detail/finance-minister-expects-smoother-relationship-with-central-bank/55417>
- Cabinet okays 55bn Baht for GHB's 'Happy Home, Happy Life' project
  - Link- <https://www.nationthailand.com/business/property/40043222>
- Sittra's legal troubles mount as police nab close associates
  - Link- <https://www.nationthailand.com/news/general/40043218>

- Loy Krathong expected to draw 36% more flights than last year
    - Link- <https://www.nationthailand.com/business/economy/40043219>
  - THAI complains about tardy engine checks
    - Link- <https://www.bangkokpost.com/business/general/2900931/thai-complains-about-tardy-engine-checks>
  - Baht lags behind peers on concerns over central bank autonomy
    - Link- <https://www.bangkokpost.com/business/general/2900786/Baht-lags-behind-peers-on-concerns-over-central-bank-autonomy>
  - Cabinet okays B15bn GSB programme
    - Link- <https://www.bangkokpost.com/business/general/2901168/cabinet-okays-b15bn-gsb-programme>
  - Egat keen to expedite 14 solar farm projects
    - Link- <https://www.bangkokpost.com/business/general/2901218/egat-keen-to-expedite-14-solar-farm-projects>
  - 'London Model' to be used for road fees
    - Link- <https://www.bangkokpost.com/thailand/general/2901148/london-model-to-be-used-for-road-fees>
  - Workers protest over late wages
    - Link- <https://www.bangkokpost.com/thailand/general/2901043/workers-protest-over-late-wages>
- 

### **Issues to be watched out for**

- November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024  
The announcement will be broadcast on Facebook at <https://www.facebook.com/NESDCfan>.

- November 25,2024 Thailand's export figures for October and the first 10 months of 2024
- December 6, 2024 - November 2024 Consumer Confidence Inflation Data
- December 18, 2024 - Monetary Policy Committee holds its meeting
- December 25,2024 - Thailand's export figures for November and the first 8 months of 2024
- January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- July 2025 - Criminal Court set to hear the case of lèse-majesté case. Thaksin faces charges of royal defamation related to an interview he gave to The Chosun Media in 2015. The last appearance for this case by Thaksin was on August 19, 2024.
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/oppdayCalendar>

### **Key Data**

<b>SET Index</b>	<b>1,445.07</b>	<b>-11.40</b>
------------------	-----------------	---------------

Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

## **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

## **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

### **Information on November 12, 2024**

#### **Buying, Selling or Transfer of shares by Owners/Management**

<b>Stock Code</b>	<b>Volume</b>	<b>Value</b>	<b>Action</b>
BTS	879,332,780	4.5	Purchase
BTS	22,134,501	4.5	Purchase
FPI	1,824,959	-	Acceptance of Transfer
JDF	16,100	2.14	Purchase
JUBILE	4,900	13.4	Purchase
JUBILE	15,600	13.3	Purchase
TITLE	10,000	4.24	Sale
SCGP	2,000	22.8	Purchase
SEI	52,500	5.01	Purchase
SEI	52,500	5.51	Sale
SEI	25,000	5.59	Sale
SEI	50,000	5.67	Sale
SEI	25,000	5.74	Sale
SEI	39,900	5.04	Purchase
SEI	39,900	5.02	Sale
SUPER	120,000	0.28	Purchase
TCC	32,500	0.18	Sale
STANLY	65,000	218	Sale
TU	100,000	14.4	Purchase
TU	7,234,500	14.95	Sale
YONG	200,000	1.29	Purchase

## **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

<b>Daily as of 12 Nov 2024</b>							<b>Unit: M.Baht</b>	
<b>Investor Type</b>	<b>Buy</b>		<b>Sell</b>		<b>Net</b>			
	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>		
Local Institutions	3,922.09	9.20	5,355.34	12.56	-1,433.24			
Proprietary Trading	2,495.85	5.85	3,452.49	8.10	-956.65	-		
Foreign Investor	20,882.74	48.98	20,374.18	47.79	508.56			
Local Individuals	15,333.65	35.97	13,452.32	31.55	1,881.33	-		
<b>Monthly Cumulative between 1 Nov- 12 November 2024</b>							<b>Unit: M.Baht</b>	
<b>Investor Type</b>	<b>Buy</b>		<b>Sell</b>		<b>Net</b>			
	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>		
Local Institutions	39,930.29	11.58	38,732.44	11.23	1,197.85	-		
Proprietary Trading	24,617.84	7.14	26,677.23	7.74	-2,059.39	-		
Foreign Investors	159,138.65	46.16	165,469.10	48.00	-6,330.44	-		
Local Individuals	121,062.46	35.12	113,870.48	33.03	7,191.99	-		
<b>Yearly Cumulative since 1 Jan – 12 Nov 2024</b>							<b>Unit: M.Baht</b>	
<b>Investor Type</b>	<b>Buy</b>		<b>Sell</b>		<b>Net</b>			
	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>		

Local Institutions	938,653.66	9.71	901,102.20	9.32	37,551.46	-
Proprietary Trading	647,380.10	6.69	648,443.92	6.71	-1,063.82	-
Foreign Investors	4,896,870.25	50.64	5,026,936.86	51.98	-130,066.61	
Local Individuals	3,187,645.95	32.96	3,094,066.98	31.99	93,578.97	-

Total Trading Value 42,690.07 Million Baht

### Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

Information provided here is copyright of ThaiNews Corp and no part maybe reproduced in any form without the prior written permission. The opinions expressed are only those of the writer's and is analysed based on the situation.